COURSE DESCRIPTION CARD

Bialystok University of Technology **Faculty of Engineering Management**									
Field of study	**Management**							**Degree level and programme type**	**first degree/ second degree**
Specialization/ diploma path	**-**							**Study profile**	**-**
Course name	**International trade**							**Course code**	**IS-FM-00094W**
								Course type	**elective**
Forms and number of hours of educational activities	**L**	**C**	**LC**	**P**	**SW**	**FW**	**S**	**Semester**	**winter**
		30						**No. of ECTS credits**	**5**
Entry requirements	**-**								
Course objectives	Students will become acquainted with the main determinants of trade relations between states in the modern world. They will acquire the ability to determine the position of individual states in international trade Students will have the ability to assess the directions of trade and investment development in the modern global economy and analyze the benefits of trade. They will find the reasons for its development. Thanks to the classes, students will be able to identify the main factors that can determine the shape and directions of foreign trade of a particular country and/or groups of countries with special consideration of Europe and Asia.								
Course content	International flows of goods, services, and factors of production in the modern world economy. Arguments for and against free trade. The concept of fair trade. The evolution of theory. Empirical examples. The determinants of trade relations between the countries. Regionalism and regionalization. The economic effects of strengthening international economic cooperation, including trade effects: trade creation and trade diversion effects, trade distortion effect, restructuring, investment effects, and others. The research into the position of individual countries in international trade. Inter and Intra sectoral trade in relations between the countries.								
Teaching methods	information and problem-based lecture, discussion, presentation, classes-case method								
Assessment method	The mark for class preparation, group work, discussion, the formulation of conclusions, a study, an analysis, and a multimedia presentation of a particular problem (the point system)								
Symbol of learning outcome	**Learning outcomes**								**Reference to the learning outcomes for the field of study**
LO1	Students will define and identify the main theories, trends, and research approaches on international trade.								-

LO2	Students will be able to identify the determinants and consequences of a particular trade, investment, and production factors flow in the modern world	-
LO3	Students will interact in groups taking different roles to diagnose and analyze the phenomenon	-
LO4	Students will independently extend and complement the acquired knowledge to realize the project	-

Symbol of learning outcome	Methods of assessing the learning outcome	Type of teaching activities (if more than one) during which the outcome is assessed
LO1	Evaluation of the work in the classroom, group work, discussion, the formulation of conclusions, a study, an analysis, and a multimedia presentation of a particular problem (the point system).	C
LO2	Evaluation of the work in the classroom, group work, discussion, the formulation of conclusions, a study, an analysis, and a multimedia presentation of a particular problem (the point system).	C
LO3	Evaluation of the work in the classroom, group work, discussion, the formulation of conclusions, a study, an analysis, and a multimedia presentation of a particular problem (the point system).	C
LO4	Evaluation of the work in the classroom, group work, discussion, the formulation of conclusions, a study, an analysis, and a multimedia presentation of a particular problem (the point system).	C

Student workload (in hours)		No. of hours
Calculation	Participation in classes	30
	Preparation for classes	30
	Working on projects	25
	Participation in student-teacher sessions related to the classes/project	10
	Implementation of project tasks	10
	An overview of current events affecting international trade	10
	Independent analysis of statistical databases	10
	TOTAL:	125

Quantitative indicators	HOURS	No. of ECTS credits
Student workload – activities that require direct teacher participation	**40**	**1,5**
Student workload – practical activities Student workload – practical activities:	**115**	**4,6**
Basic references	1. Paul R. Krugman and Maurice Obstfeld, International Economics Theory and Policy. Global edition. Addison Wesley Publishing Co. 2016.	

	2. Giancarlo G., International Trade Theory and Policy, Springer, 2014.
	3.Suranovic S.M., International Trade Theory, and Policy, http://internationalecon.com/Trade/Tch110/T110-2A.php (20.02.2022).
	4. Marinov E., (2015). Economic Determinants of Regional Integration in Developing Counties. International Journal of Business and Management, Vol. III(3), pp. 22-39. , DOI: 10.20472/BM.2015.3.3.003
Supplementary references	1. International Monetary Fund. The direction of Trade Statistics (DOTS): Annual and Quarterly Reports and website www.imf.org. 2. International Monetary Fund. World Economic Outlook (WEO). 3. World Trade Organization Databases www.wto.org. 4. World Bank Statistics www.worldbank.org
Organisational unit conducting the course	**International Department of Logistics and Service Engineering**	**Date of issuing the programme**
Author of the programme	**Assoc. Prof. Katarzyna Czerewacz-Filipowicz,DSc, PhD**	**22.02.2022**

L – lecture, C – classes, LC – laboratory classes, P – project, SW – specialization workshop, FW - field work, S – seminar